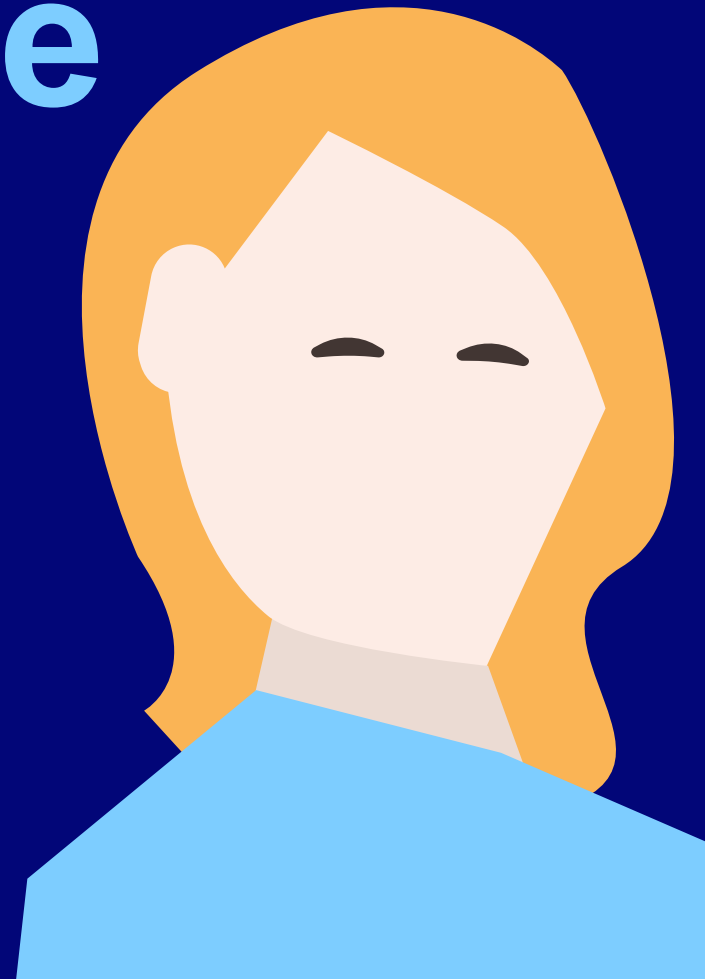


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An insurance company for working life

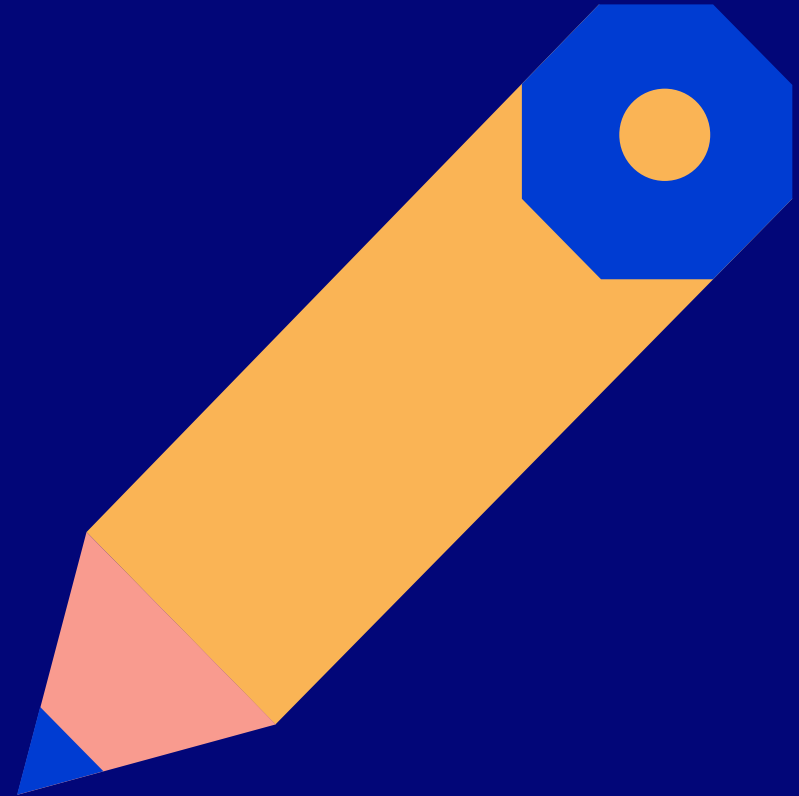


9 out of 10 Swedish employees are covered

Private companies	3 500 000	}	5,3 million employees are covered by collectively agreed insurance policies
Municipalities and country councils	1 500 000		
Governmental organisations	300 000		



Our history



The historic agreement

- In 1938, the first framework agreement, the Saltsjöbaden Agreement, was signed between the labour market parties.
- The Saltsjöbaden Agreement is the foundation of the Swedish model.
- It regulates, among other things, negotiation procedures, dismissal of employees, and economic industrial action.
- 25 years later, in 1963, the first insurance policy was born.



A safety net for widows

- The first collectively agreed insurance came into force in January 1963.
- The labour market parties agreed on a life insurance policy for a vulnerable group – the widows.
- Arbetsmarknadens Försäkringsaktiebolag, AFA, was founded.



Collective agreements, the Swedish model – and the advantages of collectively agreed insurance policies



What is a collective agreement?

- A written agreement between trade union associations and employers' associations or individual employers.
- An agreement which regulates salaries and other employment conditions.
- Agreements adapted for industry, company or workplace.

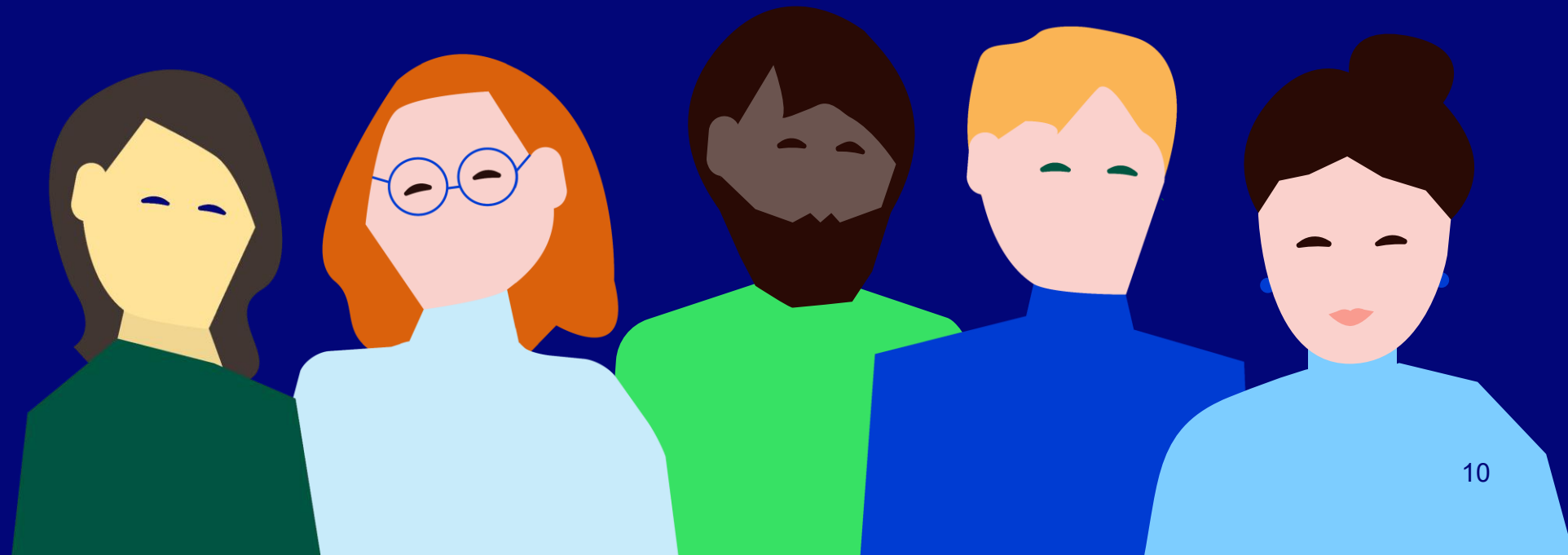


We make sure people can have a safer everyday life

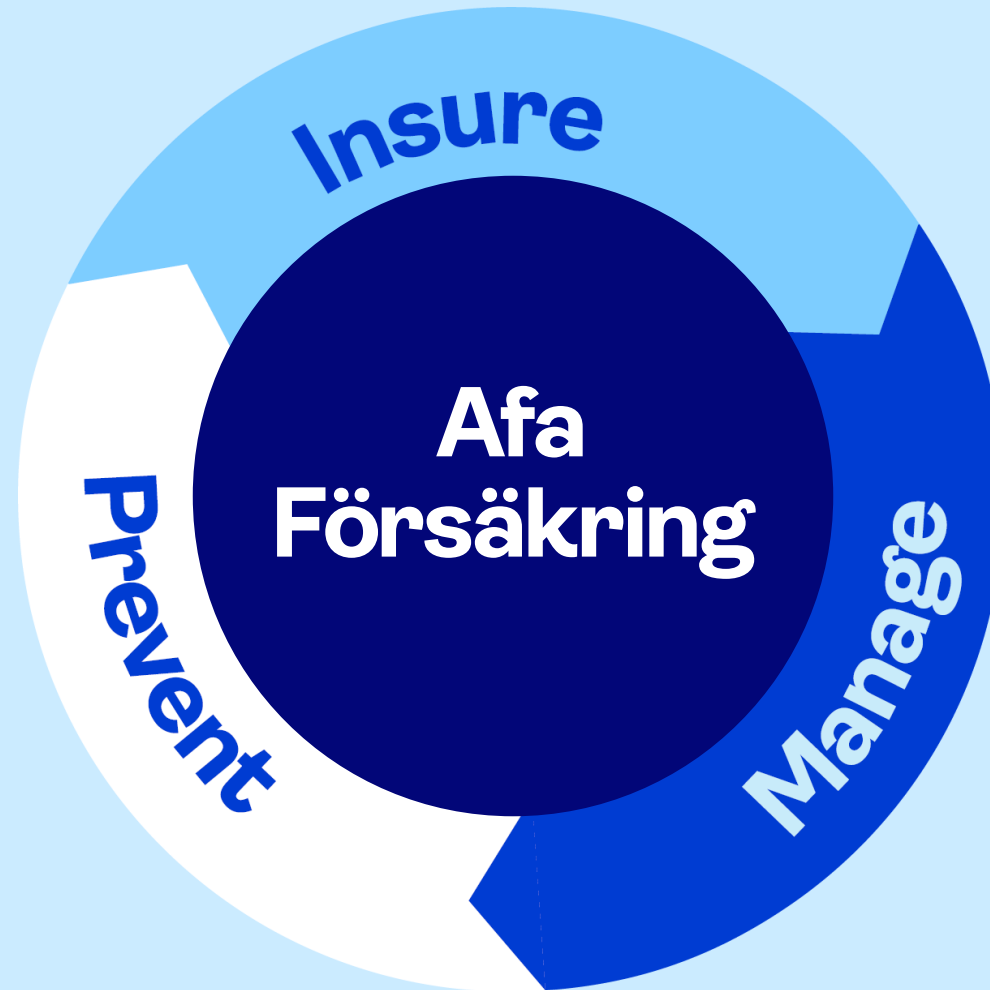
- You are automatically covered by virtue of your employment.
- The employer pays the premium.
- Everyone who is entitled to compensation will receive it.
- We make the claims process easy.
- Our claims adjustment is active and outreaching.



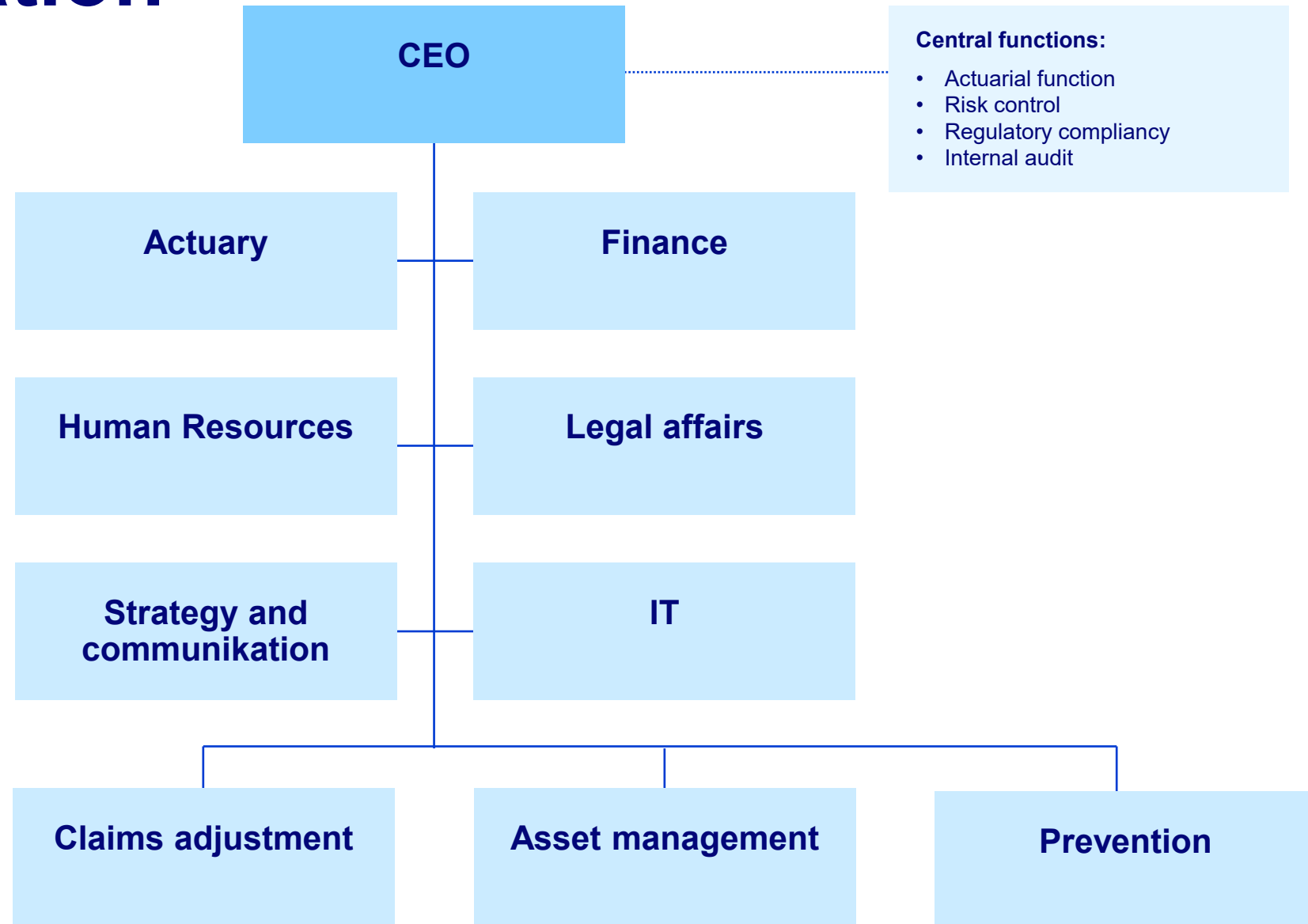
About Afa Försäkring



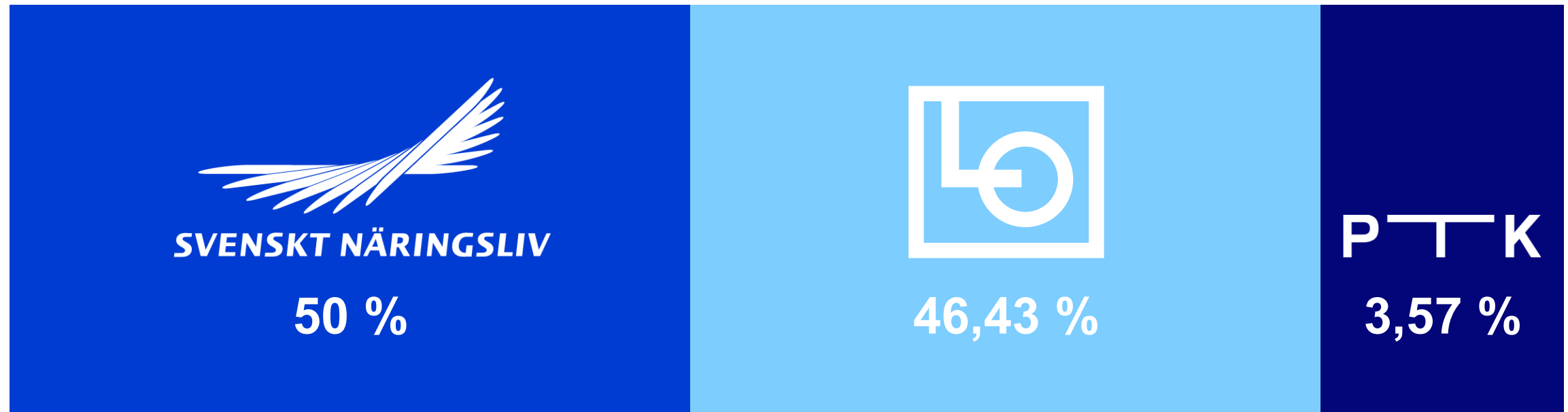
What we do



Organisation



Our owners



Afa Försäkring tjänstepensionsaktiebolag

Our business figures

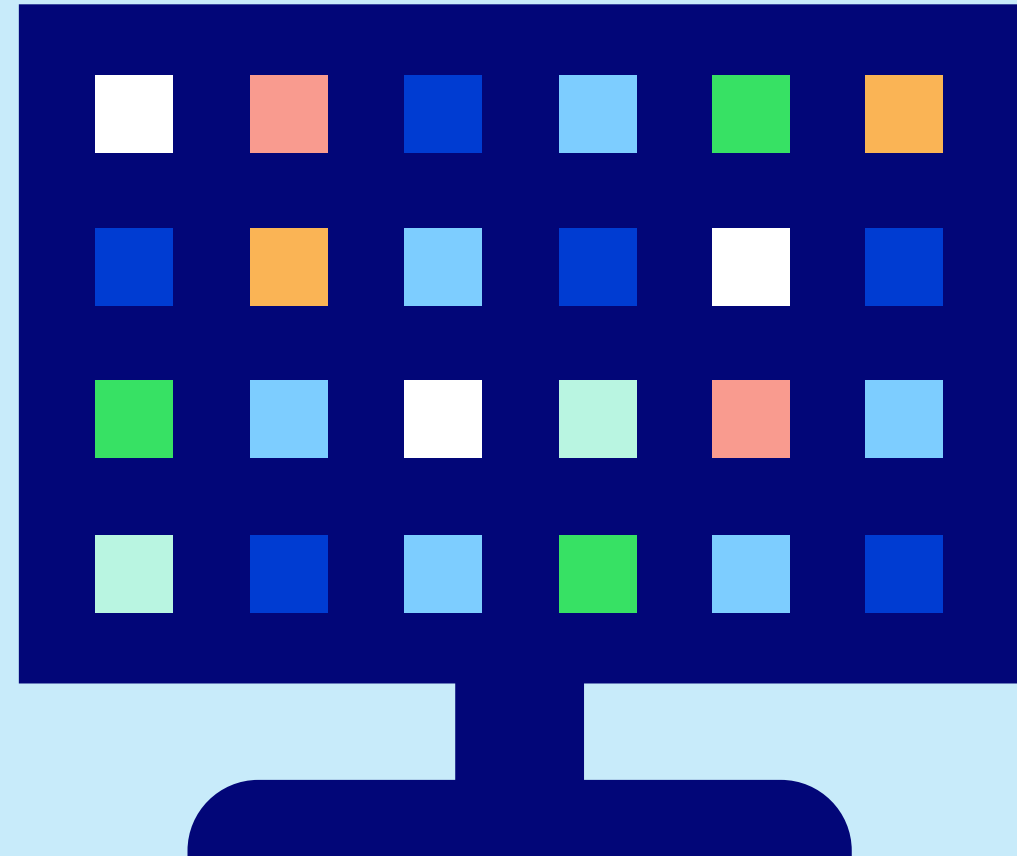
2024–2025

- 5.3 million people insured
- SEK 1.2 billion in premium revenue
- SEK 43 billion in premium paid back for 2004–2008
- SEK 10.3 billion in compensation paid out
- 341 000 new cases
- 16 million cases since beginning of the 1970's
- SEK 206,1 billion in investment assets
- SEK 150 million in research funding each year
- 762 employees

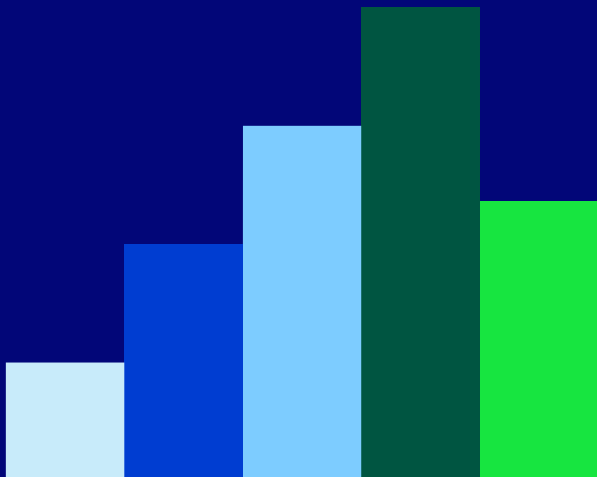
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Our customers are satisfied

- We conduct surveys on a regular basis.
- We measure the Customer Satisfaction Index (CSI).
- Our customer satisfaction is higher than the average for the industry.
- One success factor is the good relationship between the customer, and the insurance claims handler.
- Customer Satisfaction Index for 2024 = 75 of 100

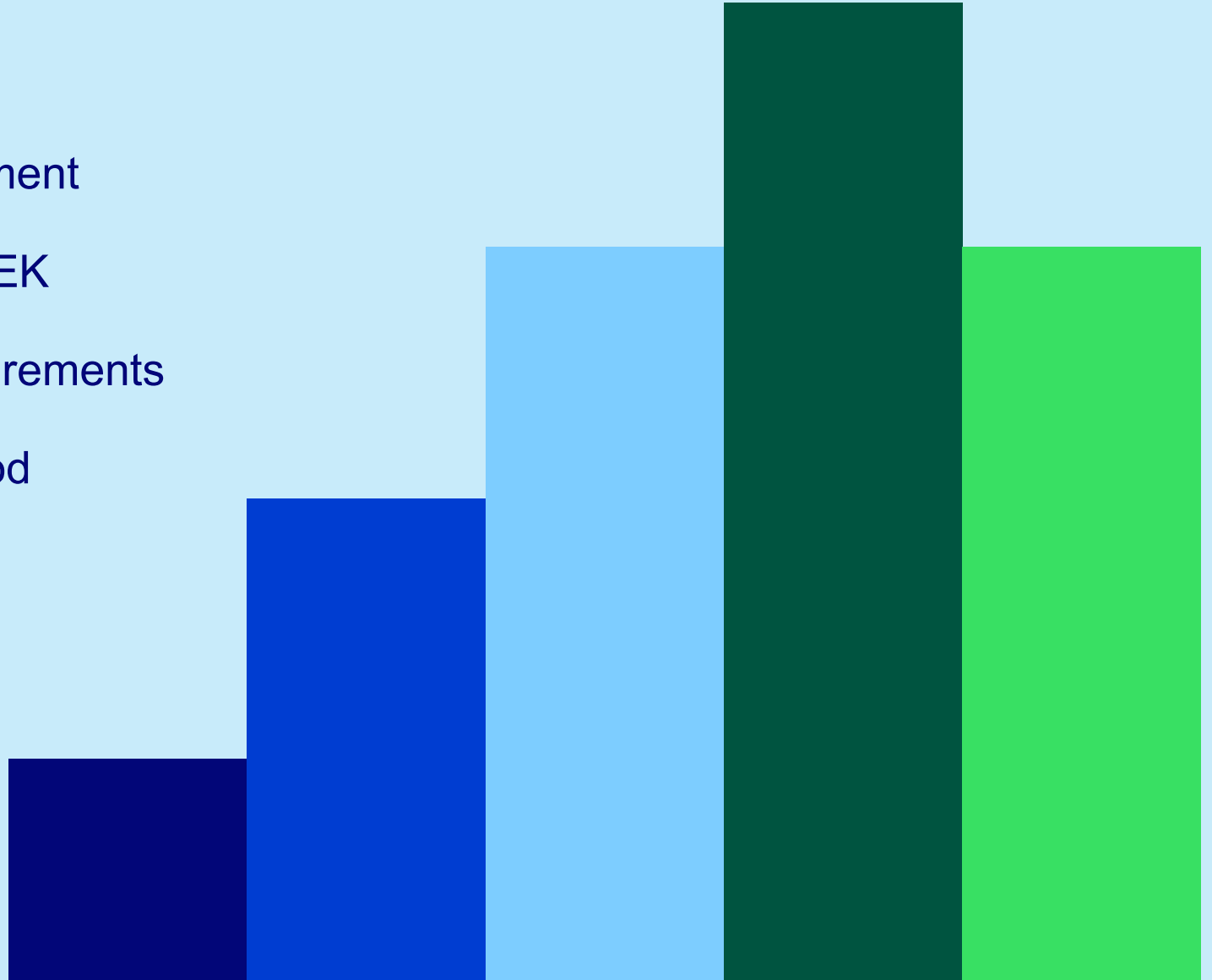


A long-term and sustainable business model



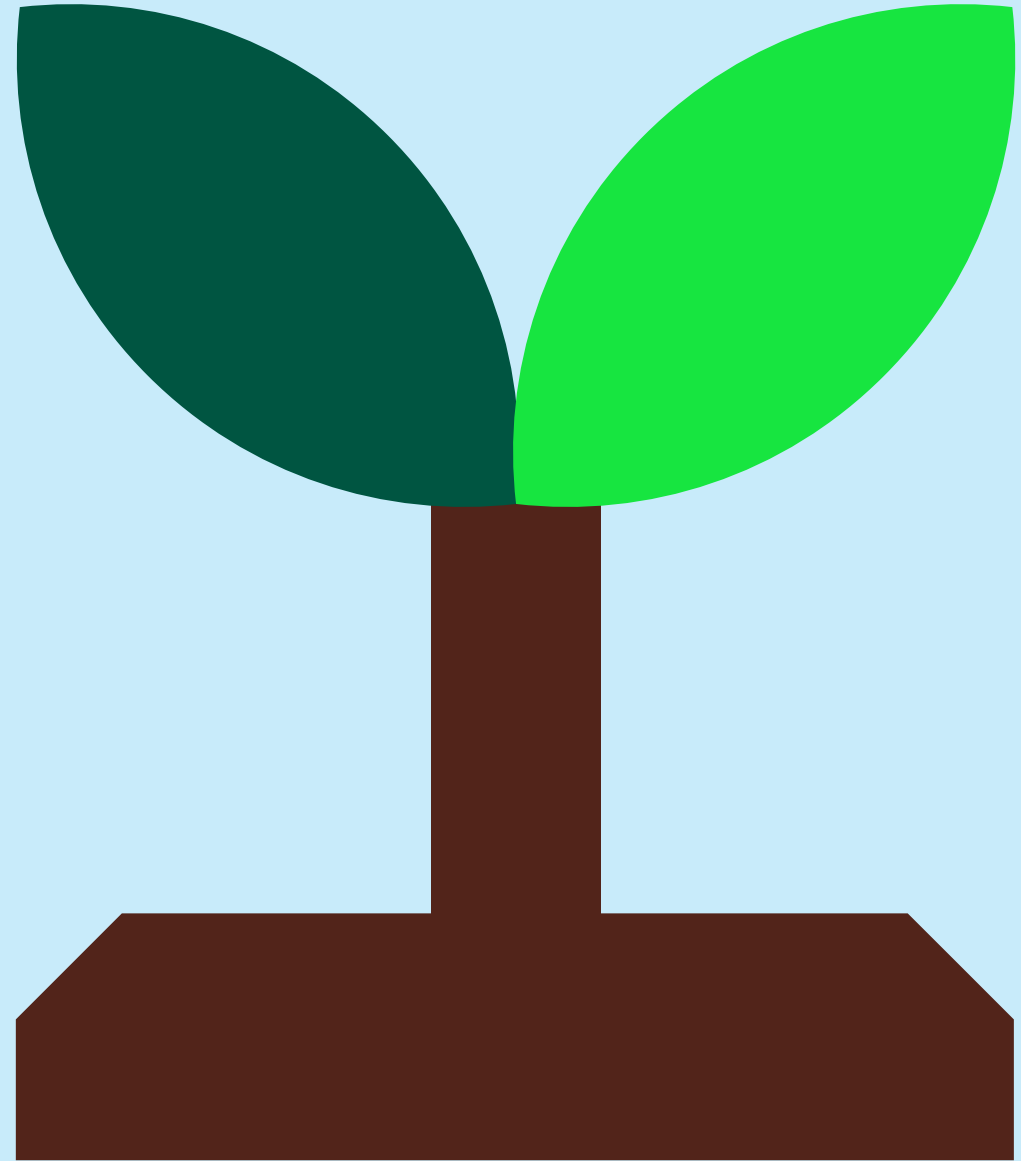
Financial sustainability

- Cost-effective operations
- Safe and stable asset management
- Managing about 206,1 billion SEK
- Ethical and environmental requirements
- Long-term perspective, and good value growth
- Maximised return at a low cost
- No profit motive



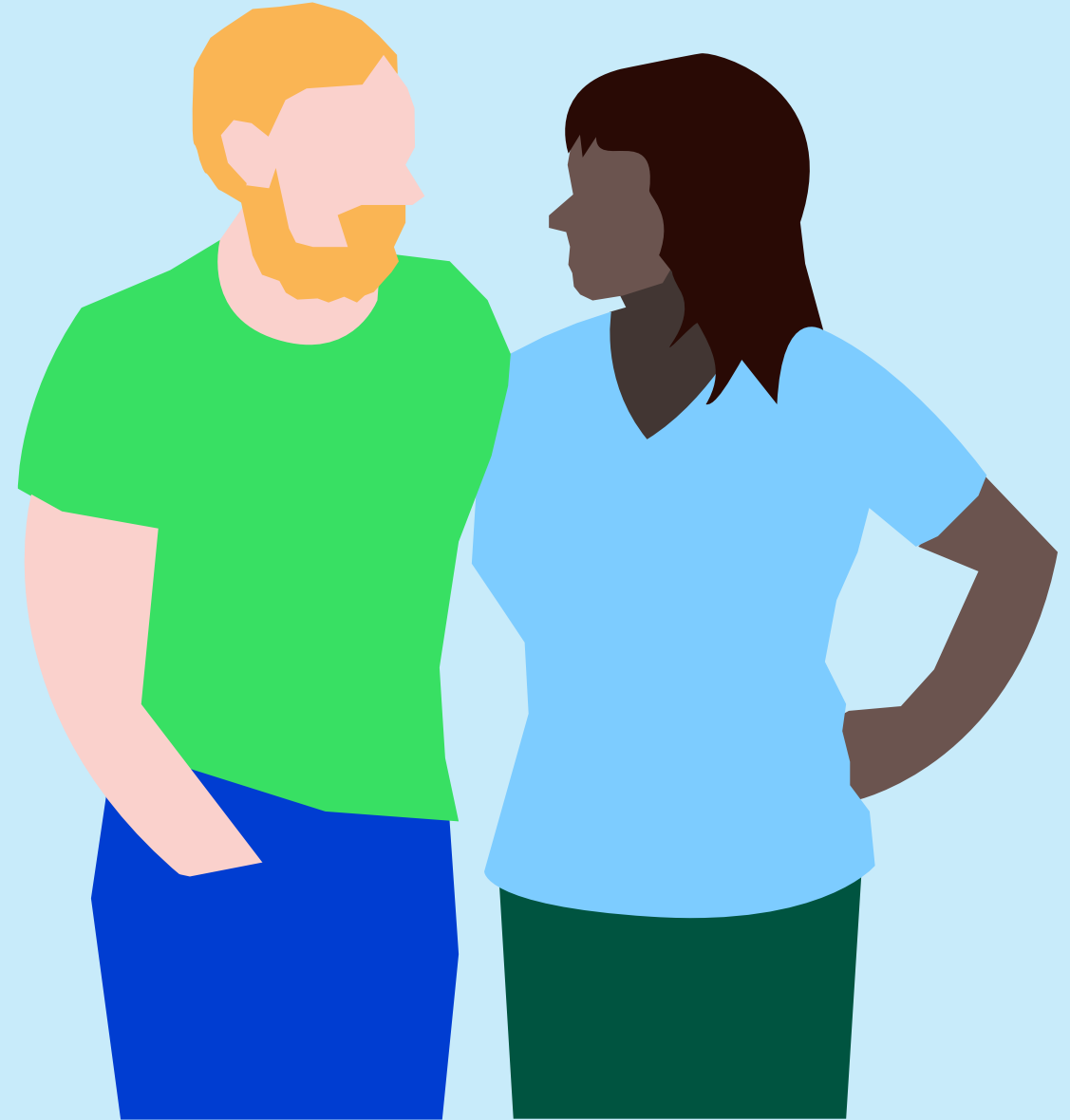
Environmental sustainability

- Climate-smart energy choices
- Electricity labeled with "good environmental choice"
- Electronic invoice processing
- Online insurance claim applications
- Best environmental choices for travel and transport.

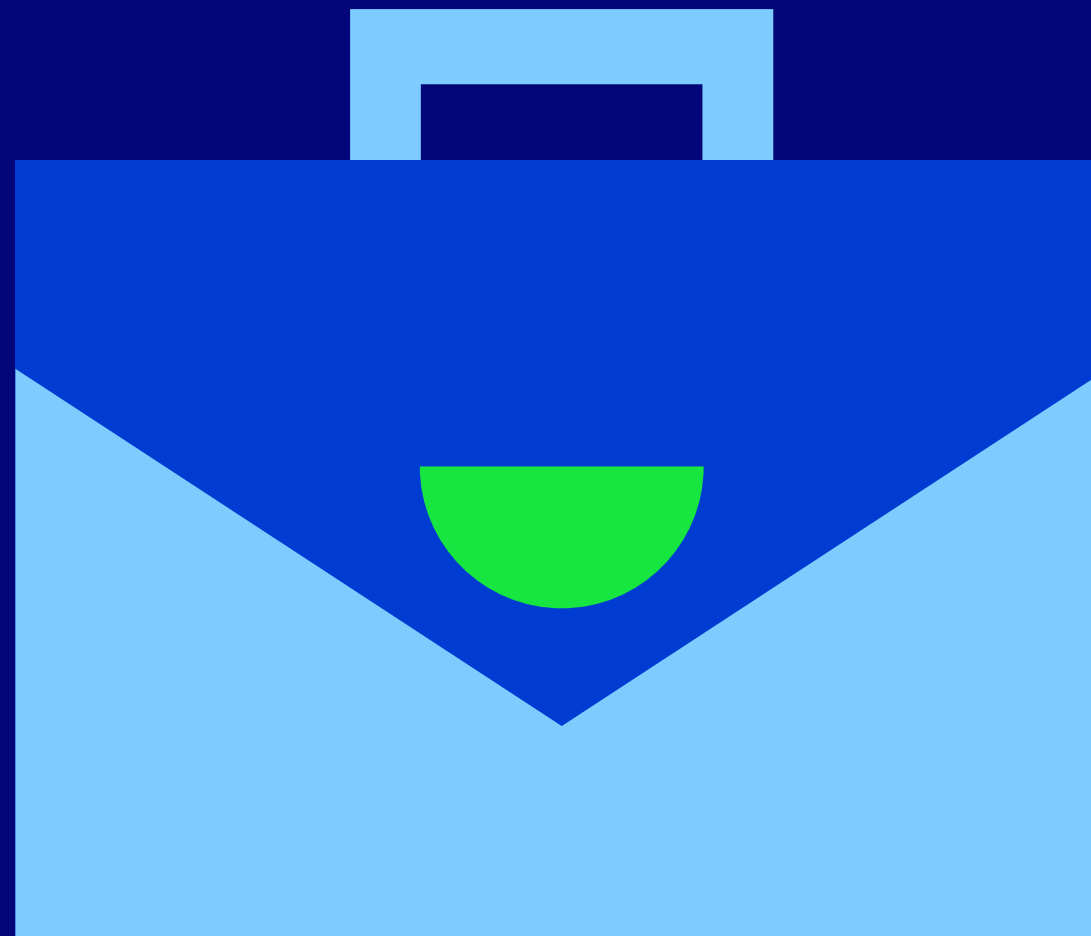


Social sustainability

- Safety at work for all Swedish employees
- No one shall miss the compensation they are entitled to
- 10.3 billion yearly in insurance compensations
- Customer satisfaction
- Effortless for the customers
- One of Sweden's biggest research financiers within the work environment area, with 150 million SEK yearly



Financial performance and key facts Asset Management Division



Key financial facts in 2024

- SEK 206.1 billion in assets under management
- SEK 1.2 billion in premium income
- SEK 10.3 billion in insurance claims paid out
- SEK 16.3 billion in total return on investments
- Average 7,7 % return per annum over 10 years, 2013–2022

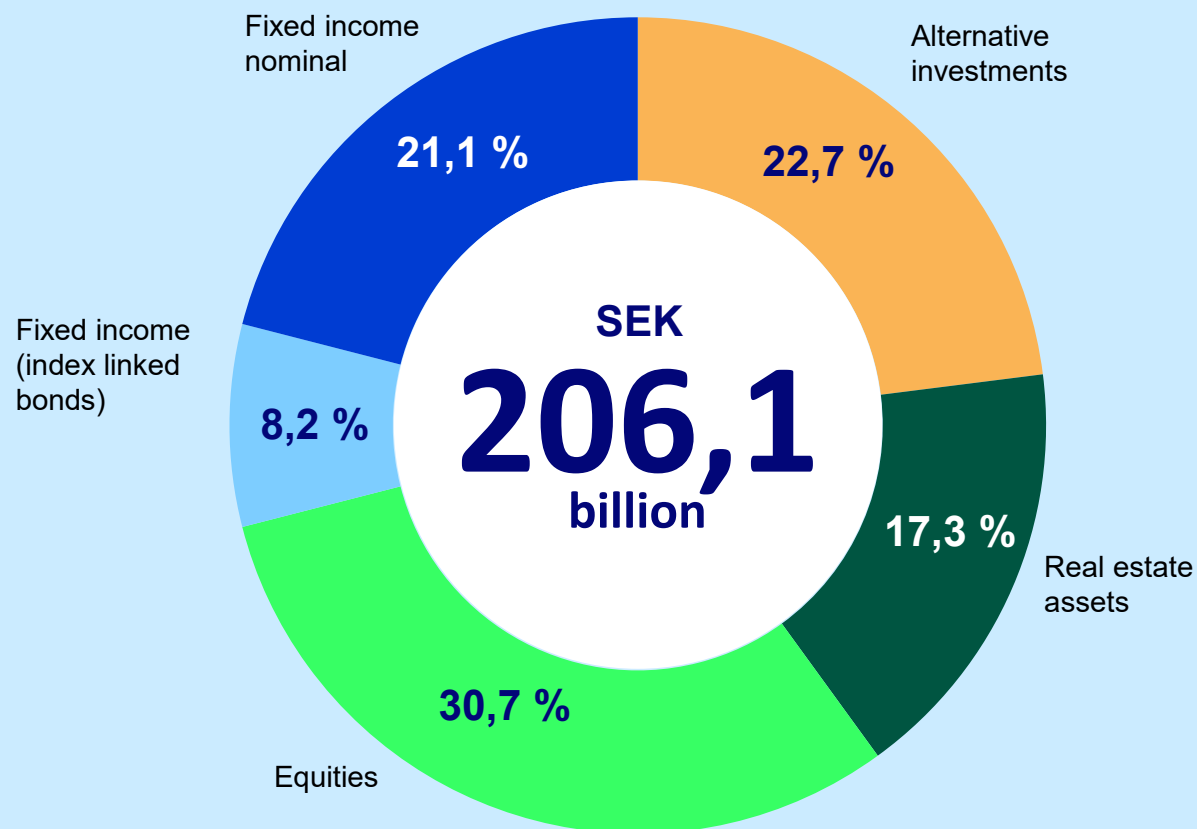
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Brief description of Afa Insurance and the asset management division

2024

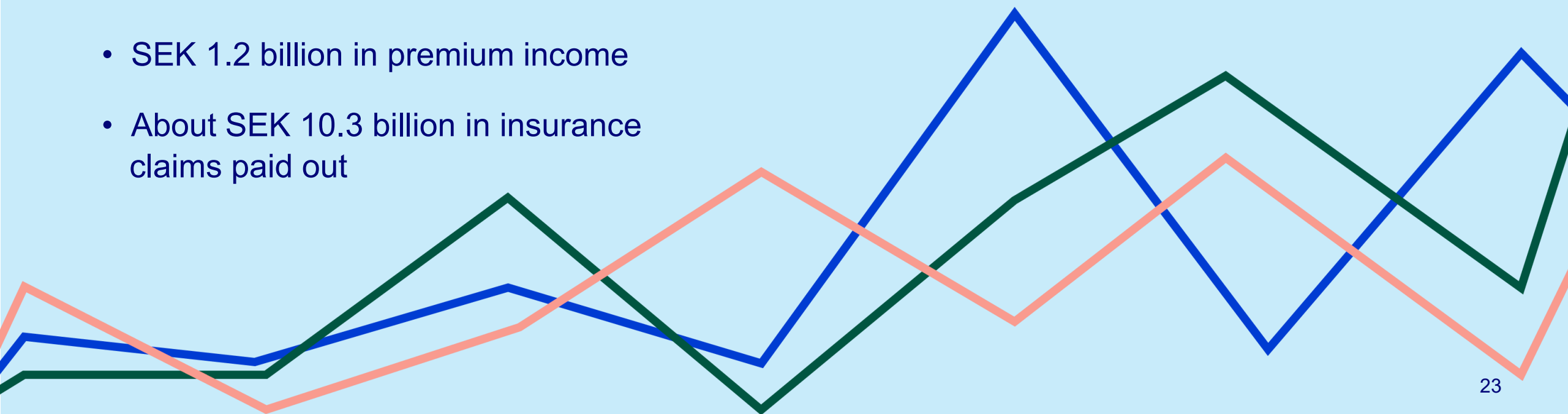
- Owned by the Confederation of Swedish Regulated as an occupational pension company under IORP II
- Under supervision of the Swedish FSA (Finansinspektionen)
- SEK 206.1 in AUM
- Five major asset classes
- About 80 % of assets managed in-house
- Enterprise (Svenskt Näringsliv, the Swedish Trade Union Confederation (LO) and the Swedish Council for Negotiation and Co-operation (PTK).

Assets under management per asset class 2024-12-31

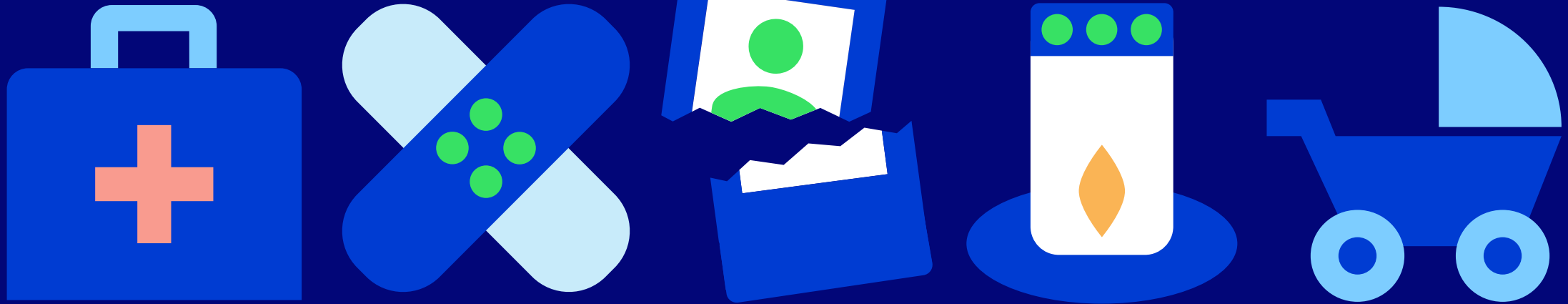


Key operational figures in 2024–2025

- About 5.3 million individuals covered by our insurance contracts
- 341 000 new insurance claims
- SEK 1.2 billion in premium income
- About SEK 10.3 billion in insurance claims paid out
- About 150 million in medical research grants per annum
- 762 employees



Insurances



Insurances during working life

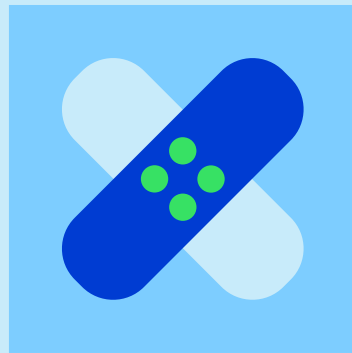


Illness

Group sickness insurance (AGS/AGS-KL)

Waiver of contribution insurance

Waiver of premium insurance



Work injury

Work injury insurance (TFA/TFA-KL)

Compensation for personal injury agreement (PSA)

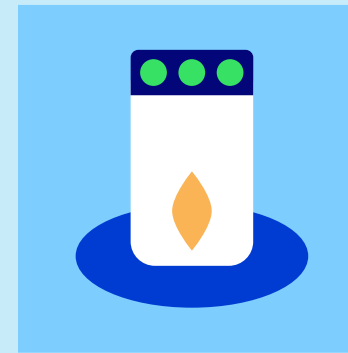
Waiver of contribution insurance

Waiver of premium insurance



Lay-off due lack of work

Severance payment insurance (AGB)



Death

Group life insurance (TGL)

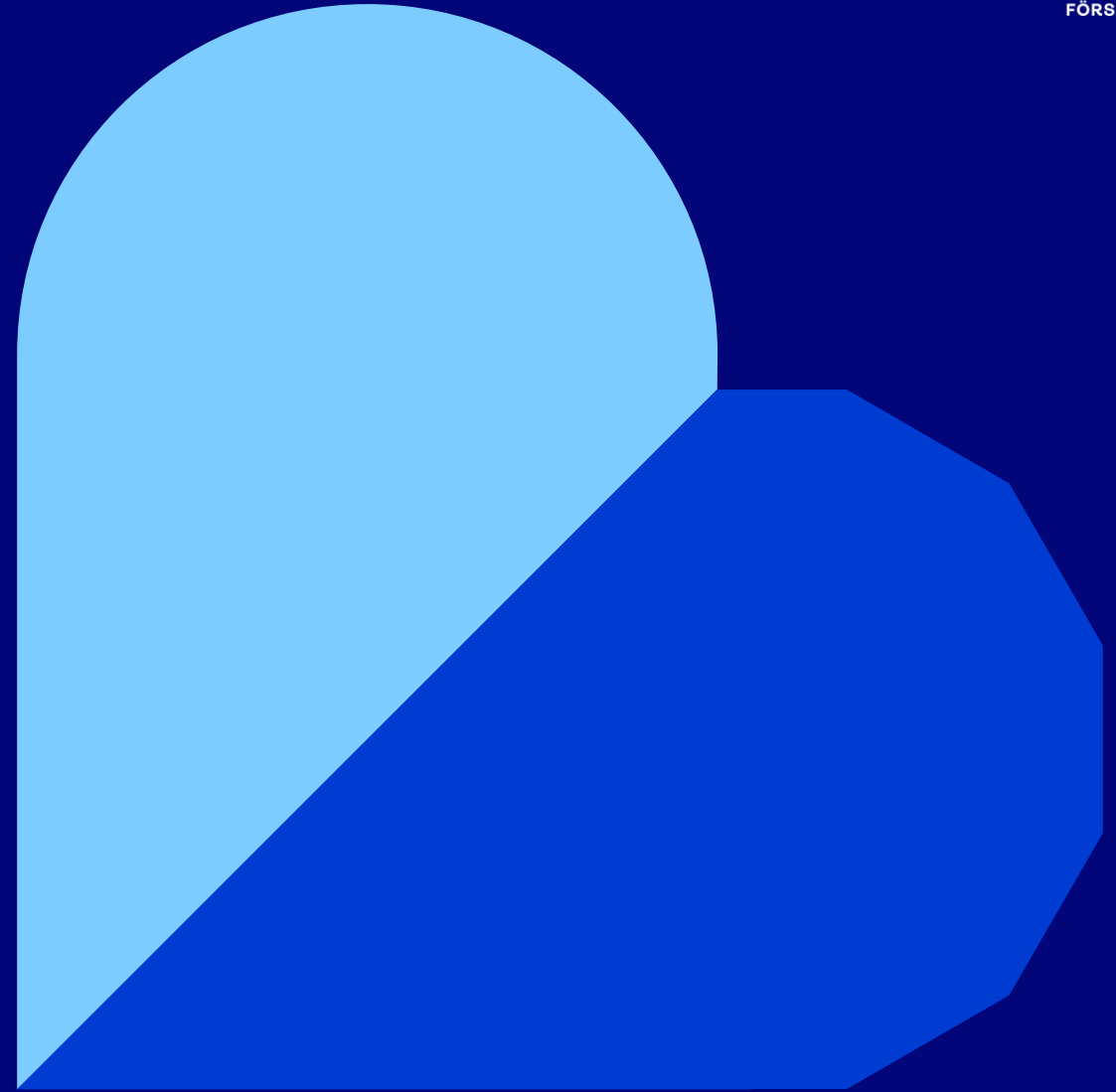


Parental leave

Supplementary parental benefit insurance

Waiver of premium insurance

Preventive actions – to improve workplace health and safety



Unique claims database

- 16 million insurance claims in the claims database
- Statistical reports on occupation injuries and sick leave
- A decision-making basis for research projects and preventive initiatives



Research and development

- We provide financial support for research which aims to improve workplace health and safety.
- An annual SEK 150 million (€14 million) for research into occupational health and safety.
- Based on the statistics of injuries.
- The R&D projects are expected to improve workplace health and safety.



IA System support

- Web-based reporting tool
- Supports systematic work environment management
- For reporting and following up incidents and risks in workplaces
- More than 1.7 million people work at companies that use IA



Rehabilitation support

- Financial support to employers
- Preventive actions and support for returning to work
- For employees who have our health insurance
- Vocational rehabilitation



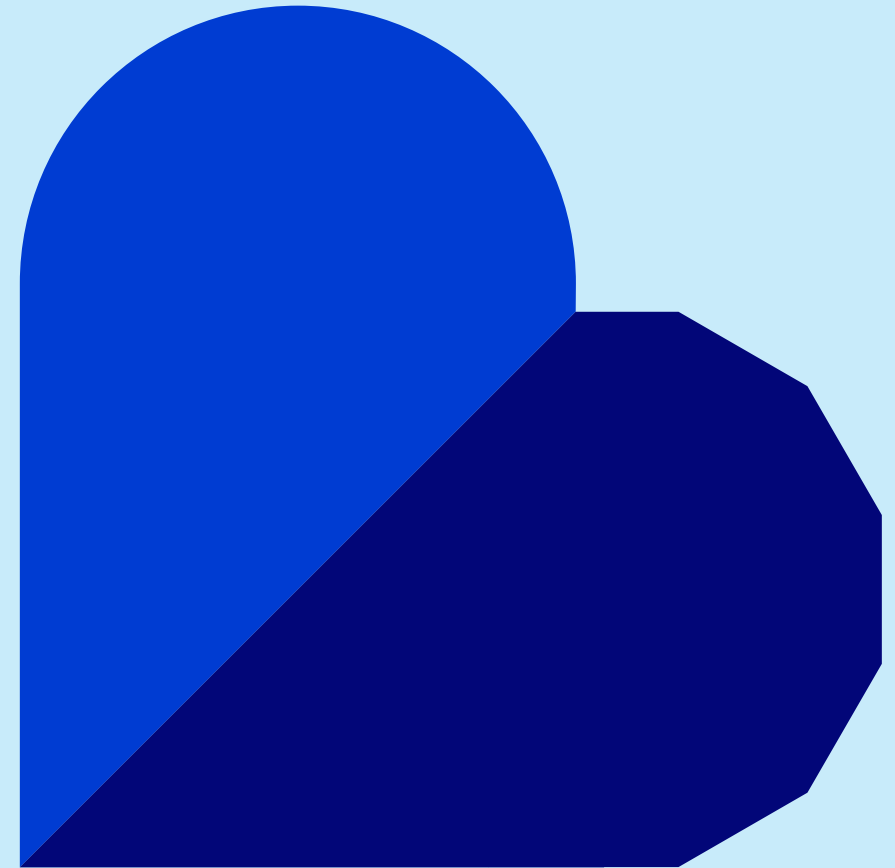
Support for training in workplace health and safety

- Financial support to employers
- Promotes shared training among managers and health and safety representatives
- Improved dialogue and knowledge of health and safety activities in the workplace



More preventive actions

- Workplace health and safety conference Gilla Jobbet
- Supported the Construction safety training park – training facility for construction employees to practise safe working
- Previous collaborative initiative with the Swedish Judo Federation to prevent and reduce injuries from falls



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