

A woman with blonde hair, wearing a black long-sleeved top, is holding a large, fluffy red heart. She is standing outdoors with a blurred background of green foliage and a body of water. The lighting is bright and natural, suggesting a sunny day.

Insuring for a better working life
A COMPANY PRESENTATION



AFA Insurance is an insurance organisation owned by Sweden's labour market parties. We insure, manage and prevent ill-health in the workplace. This creates conditions for a better working life, with greater security for all.





We insure – on equal terms

Today more than three million people are covered by at least one of our insurance schemes. All of these are collectively bargained. This means that everyone, through their work, is insured collectively – on equal terms and without

having to submit evidence of good health. And we mean everyone. Regardless of background, gender, previous illness or handicap, our insured clients are offered the same basic protection in their daily lives.

Our policies are provided through collective agreements or other agreements between Sweden's labour market parties. On behalf of the labour market parties, AFA Insurance handles administration of the insurance provided through our policies.

AFA Insurance provide financial support in the event of incapacity for work due to sickness, work injury, shortage of work, death and parental leave.

The aim is to provide an extra measure of security to the statutory insurance protection. We work with active claims settlement to ensure

that no insured party misses out on benefits that he or she is entitled to. This allows us to discover if any insured party is – or has been – entitled to additional benefits from any other of our policies. AFA Insurance always looks after the rights of the insured party.

Our policies are managed via our three insurance companies: AFA Livförsäkringsaktiefbolag (AFA Life Insurance), AFA Sjukförsäkringsaktiefbolag (AFA Sickness Insurance) and AFA Trygghetsförsäkringsaktiefbolag (AFA Work Injury Insurance). Each of these AFA Insurance companies is in itself the largest insurance provider in its particular field in Sweden.





We manage knowledge and assets – for greater security

The running of our operations is not based on the pursuit of profit. On the other hand, our owners – the Swedish Trade Union Confederation, the Confederation of Swedish Enterprise and the Council

for Negotiation and Co-operation – expect us to manage capital, knowledge and experience as effectively as possible; and also to help improve work environments and health in general.



Every insurance case contributes to our combined knowledge and experience. This is how it has worked for more than 40 years. All the information we obtain about claims, sickness and the causes of the same is stored in our

claims database. This claims database forms the foundation for our support for damage and injury prevention work and for research and development.

We have processed more than 10 million claims since handling our first collectively-agreed insurance claim in 1963. This makes the combined knowledge and experience of AFA Insurance unique anywhere in the world.



To create financial security and stable premiums over the long term, our asset management is a vital part of what we do.

Insurance premiums are paid in advance. When a claim is then made, this often results in benefits being paid out many years thereafter. Between premium payments being made and benefits being paid out, the money should be invested wisely to ensure that the benefits can be maintained and grow while keeping future premiums low.







We prevent – for better health

The knowledge we gain from our administration of collectively bargained insurance means that our insured clients all contribute to the effort of reducing sickness-related absenteeism and the number of work-related accidents. Disability and work injury claims filed by our

insured clients form the basis for our knowledge. We manage this information for the benefit of our policyholders and people who work by devising preventive measures, for instance. In this sense, collectively bargained insurance is a springboard to a better working life.

For more than 40 years now, AFA Insurance has been working to improve health, work environments and quality of life for individuals. We believe that work and private life are interacting factors that promote health.



One example of our involvement in work environment and health initiatives is the substantial support we provide to research. We are currently one of Sweden's foremost donors

to research into better work environments, health and lifestyles. All in all, we invest some SEK 150 million a year in research, development and knowledge publication.

We support research and injury prevention activities both through financial grants and by offering access to our unique claims database.





AFA Insurance in figures:

- 535 employees
- Number of insureds: just over 3 million
- Benefits paid to insureds: just under SEK 12 billion
- Premium income: approximately SEK 1 billion*
- Assets under management: approximately SEK 210 billion
- Research grants: SEK 150 million

Information correct at 31.12.2009.

* Premium income has fallen to SEK 1 billion in 2009 due to claims development results (CDR) in insurance expenses. Income from premiums has stood at around SEK 9 billion per annum over the last 10-year period.



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